

METRO WOMEN'S SOCCER LEAGUE
FINANCIAL STATEMENTS
(UNAUDITED)
March 31, 2021

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NOTICE TO READER

On the basis of information provided by management, I have compiled the balance sheet of **Metro Women's Soccer League** as at March 31, 2021 and the statement of income and retained earnings for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Cran & Company
Chartered Professional Accountant

Delta, B.C.
June 8, 2021

**METRO WOMEN'S SOCCER LEAGUE
BALANCE SHEET
(UNAUDITED)
As at March 31, 2021**

ASSETS			
		<u>2021</u>	<u>2020</u>
CURRENT			
Cash	\$	119,487	\$ 136,979
Vancity shares		93	91
Accounts receivable		16,478	18,561
TOTAL ASSETS			
		136,058	155,631
LIABILITIES			
CURRENT			
Accounts payable		20,248	22,850
TOTAL LIABILITIES			
		20,248	22,850
NET ASSETS			
NET ASSETS		115,810	132,781
TOTAL NET ASSETS			
		115,810	132,781
TOTAL LIABILITIES & NET ASSETS			
	\$	136,058	\$ 155,631

Approved on behalf of the Board:

_____, Director

METRO WOMEN'S SOCCER LEAGUE
STATEMENT OF OPERATIONS AND NET ASSETS
(UNAUDITED)
For the year ended March 31, 2021

	<u>2021</u>	<u>2020</u>
REVENUE	\$ 127,448	\$ 503,935
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OPERATING EXPENSES		
Administrative fees	5,000	20,940
BC Soccer	53,461	161,502
Bank and credit card charges	4,849	9,921
Discipline committee and miscellaneous	(636)	10,768
Fields rent	1,738	105,898
League management	58,650	64,132
Licences and dues	3,500	9,926
Meetings and conventions	-	1,080
Office expenses	1,777	1,250
Office rent	-	1,838
Professional fees	1,504	2,441
Programs	-	
Referees	5,000	28,398
Scholarships	1,000	
Staff	1,114	9,176
Telecommunications	6,863	14,608
Travel	-	15,220
Trophies and prizes	546	6,936
Vehicle	53	1,276
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TOTAL OPERATING EXPENSES	144,419	471,731
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(DEFICIENCY) SURPLUS FROM OPERATIONS	(16,971)	32,204
NET ASSETS, beginning of year	132,781	100,577
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NET ASSETS, end of year	\$ 115,810	\$ 132,781
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